

## Certificate of Insurance For Rented/Leased Equipment

Customers renting equipment from our 'Pro-Grade' equipment line are required to provide Oakdale Rental Center, Inc. with an Insurance Certificate prior to rental. Please submit the following requirements to your insurance agency to prevent delays in reserving or renting equipment and ensure adequate coverage:

**Lessee is required to maintain the following insurance coverages and limits:**

- ✓ **Commercial General Liability** with minimum limits of \$1,000,000 per occurrence, \$1,000,000 products/completed operations aggregate, and \$2,000,000 general aggregate. The required liability insurance shall include coverage for the Lessee's contractual liability.
- ✓ **Auto Liability** with a minimum limit of \$500,000 per occurrence, including coverage for all owned, hired, and non-owned vehicles.
- ✓ **Workers' Compensation** with statutory limits and **Employer's Liability** with a minimum limit of \$1,000,000.\*

\*An umbrella/excess policy can be used to satisfy the above required limits.

- ✓ **Property/Inland Marine** insurance with a minimum limit equal to the full replacement value of the leased/rented equipment.

\*Please see the attached list for current equipment values by manufacturer and model.

- ✓ If Lessee intends to cancel any of the required insurance policies, 30 days written notice shall be delivered to Oakdale Rental Center, Inc.

**Oakdale Rental Center, Inc. MUST be named Additional Insured under General Liability.** This endorsement shall be provided on a primary and non-contributory basis.

**Oakdale Rental Center, Inc. MUST be named as a Loss Payee on the Property/Inland Marine Policy.** Including a Contractor Equipment Endorsement covering replacement of Rented/Leased Equipment for the value of the leased/rented equipment.

Please send all insurance certificates to Oakdale Rental Center, Inc. by email [oakdalerental@yahoo.com](mailto:oakdalerental@yahoo.com)

Questions about insurance certificates can be sent to the emails above or call (651) 777-4825.

Oakdale Rental Center, Inc.  
3133 Hadley Ave N  
Oakdale, MN 55128  
(651) 777-4825



Example Certificate

# CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

**IMPORTANT:** If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER	CONTACT NAME:		
	PHONE (A/C, No. Ext):	FAX (A/C, No):	
INSURED	E-MAIL ADDRESS:		
	INSURER(S) AFFORDING COVERAGE		NAIC #
	INSURER A :		
	INSURER B :		
	INSURER C :		
	INSURER D :		
	INSURER E :		
	INSURER F :		

### COVERAGES

CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	<b>COMMERCIAL GENERAL LIABILITY</b> <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:						EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$ \$
	<b>AUTOMOBILE LIABILITY</b> <input type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	<b>UMBRELLA LIAB</b> <input type="checkbox"/> OCCUR <b>EXCESS LIAB</b> <input type="checkbox"/> CLAIMS-MADE DED RETENTION \$						EACH OCCURRENCE \$ AGGREGATE \$ \$
	<b>WORKERS COMPENSATION AND EMPLOYERS' LIABILITY</b> ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N	N/A				<input type="checkbox"/> PER STATUTE <input type="checkbox"/> OTHER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

### CERTIFICATE HOLDER

### CANCELLATION

	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE



## Certificate of Insurance

### For Rented/Leased Equipment

#### **2022 Equipment Valuations**

##### Aerial Lifts

- Nifty SD64: \$115,000
- Nifty SD50: \$98,000
- Biljax 45XA: \$65,000

##### All-Terrain Forklifts

- Skytrack 6036: \$137,000
- Skytrack 6042: \$158,000

##### Forest Cutter (Fecon)

- T770 with Fecon Attachment: \$162,000

##### Woodchipper

- Bandit 12" Drum Chipper: \$45,000

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